



Briefcase

COMPANY NEWS

Morris County

■ **Immunomedics**, based in **Morris Plains**, has agreed to sell 4,848,485 shares of its common stock in a registered direct offering to raise about \$24 million.

■ **Kushner Cos.**, based in **Florham Park**, has retained CB Richard Ellis and Goldman Sachs to sell its multi-family portfolio, including about 18,500 residential units in New Jersey, Pennsylvania, Delaware and New York.

■ **MushyGushy**, a new e-greetings service based in **Parsippany**, lets users create "JibJab-like animations" and utilize Google search phrases to deliver more than 50 e-cards called "**GushyGrams**." MushyGushy allows users to paste headshots into animated greetings.

Region

■ **Expand Networks**, an information technology company based in **Roseland**, has received \$21 million in venture financing from four investors.

State

■ **Verizon Communications** has asked an appeals court to reject **Holmdel**-based **Vonage Holdings Corp.**'s request for a new trial of a patent-infringement case, saying it was a waste of time. An appeal of the March verdict is to be heard next month.

